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Aus der Reihe: e-fellows.net stipendiaten-wissen
e-fellows.net (Hrsg.)
Band 1652

Carbon Leakage. Ausmaß und Gegenstrategie

Seminar paper



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Carbon Leakage Ausmargegenstrategie Steininger

**Stefan Ambec, Federico
Esposito, Antonia Pacelli**



Carbon Leakage Ausmaße Gegenstrategie Steininger:

Carbon Leakage. Ausmaß und Gegenstrategie Marina Steininger, 2015-11-30 Seminar paper from the year 2015 in the subject Economy Environment economics grade 1.0 Vienna University of Economics and Business Volkswirtschaftslehre course Wirtschaftspolitik language English abstract This paper is a literary based economical analysis of the problem carbon leakage its extent arising consequences and possible counter strategies Today plenty of research on carbon leakage is available It includes to name just a few analyses on influences and extent of carbon leakage Aichele 2013 Paroussos et al 2014 Aiginger 2013 and research of first and second best solutions and possible counter strategies Aichele 2013 Aroyo Curras et al 2013 Görlach et al 2008 The purpose of this paper is to investigate extent and counter strategies of carbon leakage The current climate development is illustrated in the first passage A brief description is important for efficient subsequent analysis Following this summary two major climate actions are introduced in chapter two the Kyoto Protocol and the European Emissions Trading System As a consequence of the implementation of unilateral climate approaches the problem Carbon Leakage arises When industrialised countries and specifically Europe introduces strict emission standards costs of production of emission intensive industries rise As a result of policies like carbon taxation or the European emissions pricing system those companies relocate parts of their sectors in countries without high standards As a consequence the overall emissions might increase After substantiating the dilemma of efforts concerning climate actions the actual extent of carbon leakage will be illustrated in chapter three For this Aichele 2013 is the main source for empirical proof Arguments to internalise carbon leakage efficiently are investigated in chapter 4 and 5 Solving the carbon leakage problem will not thoroughly contribute to actual climate goals of the European Union This paper highlights the importance to concentrate not just on this problem but to tackle down emissions reduction and carbon leakage in Europe at the same time Hence several possibilities of policy tools are introduced It is substantiated that they might work best if you combine them because each has advantages and disadvantages and addresses different problems As long as no multilateral approach is implemented WTO conform border tax adjustments carbon taxation of domestic production and fostering investment incentives for new energy saving production are illustrated as one possibility to internalise both carbon leakage and an actual reduction of emissions

Carbon Leakage Risks in the Post-Paris World Benjamin Görlach, Elizabeth Zelljadt, 2019 This paper examines the connection between Nationally Determined Contributions NDCs under the Paris Agreement on the one hand and carbon leakage on the other Firstly this is done by considering different types of emission targets in the NDCs With an NDC in a carbon leakage receiving country shifted emissions in many cases require increased mitigation efforts so carbon leakage comes at a cost to these countries Secondly entrepreneurial decisions are examined more closely The mere existence of NDCs should already have an influence on them albeit not on immediate production decisions production leakage but on medium and long term investment decisions investment leakage

The Economics of Carbon Leakage Mitigation

Policies Stefan Ambec, Federico Esposito, Antonia Pacelli, 2023 **Modelling the Impact of Policy Interventions on Carbon Leakage** Hector Pollitt, **Carbon Leakage Revisited** Corrado Di Maria, 2014

The increase in carbon dioxide emissions by some countries in reaction to an emission reduction by countries with climate policy carbon leakage is seen as a serious threat to unilateral climate policy. Using a two country model where only one of the countries enforces an exogenous cap on emissions this paper analyzes the effect of technical change that can be directed towards the clean or dirty input on carbon leakage. We show that as long as technical change cannot be directed there will always be carbon leakage through the standard terms of trade effect. However once we allow for directed technical change a counterbalancing induced technology effect arises and carbon leakage will generally be lower. Moreover we show that when the relative demand for energy is sufficiently elastic carbon leakage may be negative the technology effect induces the unconstrained region to voluntarily reduce its own emissions.

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