## CDFM Exam 1 Study Set

Competency 1: Gov't Resource Management Environment - answer ... OMB Circular A-11 - answer Preparation & Submission of Budget Estimates OMB Circular A-76 - answer Performance of Commercial Activities OMB Circular A-123 - answer Management's Responsibility for Internal Control OMB Circular A-136 - answer Financial Reporting Requirements What was precursor to Constitution? - answer Articles Of Confederation (1781) What was required to amend the Art. Of Confed? - answer Unanimous approval from all states When was Constitution Ratified? - answer June 1788 What is the principle behind the separation of power between the 3 branches? - answer Devised to allay the fear that a centralized government would lead to tyranny What is the essential principle of the Constitution? - answer 
That the government must be confined to the rule of law What does the Constitution define as the fundamental law of the US Federal Set forth the 3 principal branches of the Federal Government? - answer Government; outline their jurisdictions; propound the basic rights of US citizens What Article lays out the rules for the Legislative Branch? - answer Article I What section of Article 1 allows Congress to levy taxes and establish District Courts? -BITISWANT Section 8 What Article lays out the rules for the Executive Branch? - answer Article 2 What Article lays out the rules for the Judicial Branch? - answer Where are all revenue bills generated? - answer House of Representatives

# **Cdfm Study Guide For Exam**

J Elliott

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