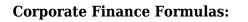
# Corporate Finance formula

Number	Time Value of Money Formula For:	Annual Compounding	Compounded (m) Times per Year	Continuous Compounding
1	Future Value of a Lump Sum. (FVIFin)	FV = PV(1+1)*	$FV = PV \left(1 + \frac{i}{m}\right)^{m}$	$FV = PV(e)^{sr}$
2	Present Value of a Lump Sum. ( PVIF <sub>Ln</sub> )	PV = FV(1+/)"	$PV = FV \left(1 + \frac{I}{m}\right)^{m}$	PV = FV( e )-
3	Future Value of an Ordinary Annuity ( FVIFA <sub>(n.)</sub> )	$FVA = PMT \left[ \frac{(1+I)^n - 1}{I} \right]$	$FVA = PMT \left[ \frac{(1 + (I/m))^{m} - 1}{I/m} \right]$	
4	Future Value Annuity Due	FV Annuity Due = FVA*(1+ i )	FV Annuity Due = FVA*(1* i <sub>effective</sub> )	
5	Present Value of an Ordinary Annuity. ( PVIFA <sub>Ln</sub> )	$PVA = PMT \left[ \frac{1 \cdot (1+i)^{-\epsilon}}{i} \right]$	$PVA = PMT \left[ \frac{1 - (1 + (I/m))^{nm}}{I/m} \right]$	
6	Present Value Annuity Due	PV Annuity Due = PVA*(1+ i )	PV Annuity Due = PVA*(1+ i <sub>unicove</sub> )	
7	Present Value of a Perpetuity.	$PV_{perposeity} = \frac{PMT}{i}$	$PV_{people intro} = \frac{PMT}{[(1+t)^{Vor}-1]}$	
8	Continuous growing perpetuity	PV=PMT /(i-g)		
9	Effective Annual Rate given the APR.	EAR = APR	$EAR = \left(1 + \frac{i}{m}\right)^{m} - 1$	EAR = e' - 1

10	Bond price	PV = PV (coupons) + PV (face value)	
44	Rate of return	Rate of return = coupon income • price change investment	
11	Peace or return		
12	Current yield	Current Yield = Annual coupon payments	
·*	Current yield	Bond price	
200	Real and nominal rate of return	1+ real rate of return = (1+ nominal rate of return	
13		(1 + inflation rate)	
14	Expected return	DIV1+P1-P0	
	Expected return	r =	

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