

Determining the Economic Value of Water

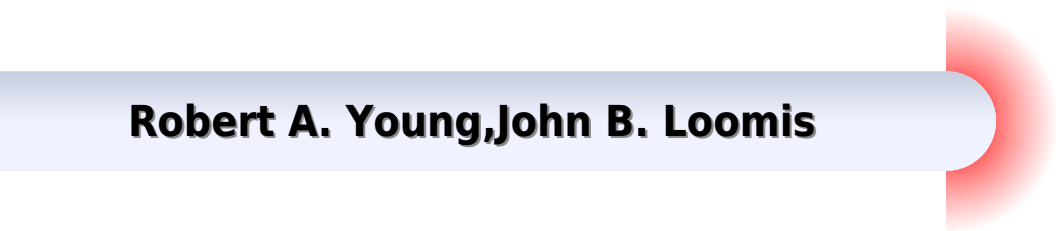
Concepts and Methods

Second Edition

Robert A. Young and John B. Loomis

Determining The Economic Value Of Water Concepts And Methods

Robert A. Young, John B. Loomis



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Determining the Economic Value of Water Robert A. Young, John B. Loomis, 2014-07-23 Water provides benefits as a commodity for agriculture industry and households and as a public good such as fisheries habitat water quality and recreational use To aid in cost benefit analysis under conditions where market determined price signals are usually unavailable economists have developed a range of alternative valuation methods for measuring economic benefits This volume provides the most comprehensive exposition to date of the application of economic valuation methods to proposed water resources investments and policies It provides a conceptual framework for valuation of both commodity and public good uses of water addressing non market valuation techniques appropriate to measuring public benefits including water quality improvement recreation and fish habitat enhancement The book describes the various measurement methods illustrates how they are applied in practice and discusses their strengths limitations and appropriate roles In this second edition all chapters have been thoroughly updated and in particular the coverage of water markets and valuation of ecosystem services from water has been expanded Robert Young author of the 2005 edition has been joined for this new edition by John Loomis who brings additional expertise on ecosystem services and the environmental economics of water for recreational and other public good uses of water

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volume provides the most comprehensive exposition to date of the application of economic valuation methods to proposed water resources investments and policies. It provides a conceptual framework for valuation of both commodity and public good uses of water addressing non market valuation techniques appropriate to measuring public benefits including water quality improvement recreation and fish habitat enhancement. The book describes the various measurement methods illustrates how they are applied in practice and discusses their strengths limitations and appropriate roles. In this second edition all chapters have been thoroughly updated and in particular the coverage of water markets and valuation of ecosystem services from water has been expanded. Robert Young author of the 2005 edition has been joined for this new edition by John Loomis who brings additional expertise on ecosystem services and the environmental economics of water for recreational and other public good uses of water.

Managing Water for Australia Karen Hussey, Stephen Dovers, 2007

The book addresses major challenges in implementing required reforms in Australian water policy and management with particular focus on social sciences research and knowledge that can inform policy. The NWI National Water Initiative was launched in 2004 with a schedule of implementation through to 2014 and is now agreed to by the Commonwealth and all state and territory governments. It is the overarching policy framework guiding Australian water management. The NWI continues and significantly extends key policy reforms in Australia over the past two decades and brings these together into one powerful agenda which incorporates among other things integrated catchment management tradable water rights full accounting of resources and use regional plans and environmental allocations. The NWI sets out an ambitious and difficult reform agenda the magnitude of which is only now beginning to be realised. Assumptions regarding implementation are being unsettled by realisations of critical knowledge deficits. This book will offer a substantial rigorous and highly topical contribution to the capacity to implement the reform agenda in the near and medium term.

Note S Dovers was involved in both these processes and products.

A hydro-economic methodology for the food-energy-water nexus Justin S. Baker, George L. Van Houtven, Fekadu Moreda, Jennifer Hoponick Redmon, Yongxia Cai, Christopher Wade, Andrew "AJ" Kondash, Candice Henry, 2021-05-27

Growing global water stress caused by the combined effects of growing populations increasing economic development and climate change elevates the importance of managing and allocating water resources in ways that are economically efficient and that account for interdependencies between food production energy generation and water networks often referred to as the food energy water FEW nexus. To support these objectives this report outlines a replicable hydro economic methodology for assessing the value of water resources in alternative uses across the FEW nexus including for agriculture energy production and human consumption and maximizing the benefits of these resources through optimization analysis. The report's goal is to define the core elements of an integrated systems based modeling approach that is generalizable flexible and geographically portable for a range of FEW nexus applications. The report includes a detailed conceptual framework for assessing the economic value of water across the FEW nexus and a modeling framework that

explicitly represents the connections and feedbacks between hydrologic systems e.g. river and stream networks and economic systems e.g. food and energy production. The modeling components are described with examples from existing studies and applications. The report concludes with a discussion of current limitations and potential extensions of the hydro-economic methodology.

Estimating the Value of Water-use Efficiency in the Intermountain West David G. Groves, James Griffin, Sara Hajiamiri, 2008. Evaluating the cost effectiveness of water efficiency programs can be difficult because not all the benefits are easily quantified. This report presents an economic framework based on two tools from the California Urban Water Conservation Council to estimate the avoided costs and environmental benefits of an agency's efficiency programs. The report evaluates the benefits of Denver Water efficiency programs and uses an exploratory modeling approach to accommodate the significant uncertainty in such estimations. The results of this study suggest that the inclusion of long-run avoided costs and environmental benefits is critical to fully recognizing the value of water use efficiency programs. The authors find that evaluating only the short-run avoided costs leads to the conclusion that many water efficiency projects already a part of Denver Water's 10-year conservation plan are not cost effective. When long-run avoided costs and environmental and recreational benefits were factored in, all but two Denver Water programs were estimated to be cost effective. The timing of projected water savings from efficiency programs is also critical. Water savings from programs that concentrate savings during summer months when water is scarcer should be valued higher than saving from programs that lead to more uniform water savings throughout the year because these water savings reduce peak water needs.

publisher's website: [A Primer on Nonmarket Valuation](#) Patricia A. Champ, Kevin J. Boyle, Thomas C. Brown, 2017-02-08. This is a practical book with clear descriptions of the most commonly used nonmarket methods. The first chapters of the book provide the context and theoretical foundation of nonmarket valuation along with a discussion of data collection procedures. The middle chapters describe the major stated and revealed preference valuation methods. For each method, the steps involved in implementation are laid out and carefully explained with supporting references from the published literature. The final chapters of the book examine the relevance of experimentation to economic valuation, the transfer of existing nonmarket values to new settings, and assessments of the reliability and validity of nonmarket values. The book is relevant to individuals in many professions at all career levels. Professionals in government agencies, attorneys involved with natural resource damage assessments, graduate students, and others will appreciate the thorough descriptions of how to design, implement, and analyze a nonmarket valuation study.

[Managing aquifer recharge](#) UNESCO, 2021-11-25

Water Ethics Neelke Doorn, 2019-10-25. While the interdependence of the different aspects of water security and the relevance of ethical and distributive aspects is acknowledged in both policy circles and academia, a comprehensive introduction to water ethics is still missing. This book aims to fill that gap by exploring the common thread that follows from three current interrelated debates: the allocation of water resources, the human right to water, and the commodification and privatisation of water services. These questions

create a plea for alternatives to the predominantly consequentialist approach to dealing with water issues The author explores the normative and ethical aspects of flood and water related risks and looks at the topic of responsibility who should be responsible for correcting inequities or taking remedial action in the case of pollution These and other questions to be linked to ongoing discussion in other disciplines within philosophy such as environmental ethics climate ethics the ethics of technology and climate justice making this text important across a wide range of courses for upper undergraduate and graduate students

Determining The Economic Value Of Water Concepts And Methods Book Review: Unveiling the Magic of Language

In an electronic era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is really remarkable. This extraordinary book, aptly titled "**Determining The Economic Value Of Water Concepts And Methods**," compiled by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we will delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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