

CHAPTER 1: INTRODUCTION

MULTIPLE CHOICE TEST QUESTIONS

1. The market value of the derivatives contracts worldwide totals
a. less than a trillion dollars
b. in the hundreds of trillion dollars
c. **over a trillion dollars but less than a hundred trillion**
d. over quadrillion dollars
e. none of the above
2. Cash markets are also known as
a. speculative markets
b. **spot markets**
c. derivative markets
d. dollar markets
e. none of the above
3. A call option gives the holder
a. **the right to buy something**
b. the right to sell something
c. the obligation to buy something
d. the obligation to sell something
e. none of the above
4. Which of the following instruments are contracts but are not securities?
a. stocks
b. options
c. swaps
d. a and b
e. **b and c**
5. The positive relationship between risk and return is called
a. expected return
b. market efficiency
c. the law of one price
d. arbitrage
e. **none of the above**
6. A transaction in which an investor holds a position in the spot market and sells a futures contract or writes a call is
a. a gamble
b. a speculative position
c. **a hedge**
d. a risk-free transaction
e. none of the above
7. Which of the following are advantages of derivatives?
a. lower transaction costs than securities and commodities
b. reveal information about expected prices and volatility
c. help control risk
d. **make spot prices stay closer to their true values**

Cengage Learning Test Bank

Helen Croft, Jenny Pitkin, Darren Dee

A red circular graphic with a gradient, appearing as a stylized arrow or a partial circle, located to the right of the authors' names.

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MGMT5 Chuck Williams, Alan McWilliams, Rob Lawrence, Wahed Waheduzzaman, 2023-01-12 Designed to support blended delivery MGMT5 combines an easy reference textbook with tear out chapter review cards and an innovative digital experience available in the optional MindTap eLearning platform The highly visual student friendly text makes concepts and theories accessible and relevant to students with timely interesting examples of their applications at real businesses Briefer chapters with concise content are supported by detailed instructor material and a suite of online student resources in the optional MindTap

Health Assessment and Physical Examination Mary Ellen Zator Estes, Pauline Calleja, Karen Theobald, Theresa Harvey, 2019-10-24 Health assessment is an ongoing process that evaluates the whole person as a physical psychosocial and functional being whether they are young or old well or ill This market leading text presents health assessment physical examination information and skills for health professionals who undertake these types of assessments Health Assessment and Physical Examination is scaffolded from foundation to more advanced health assessment following a body systems approach and a head to toe approach It uses the ENAP Examine Normal Abnormal Pathophysiology approach as a tool for students to collect useful information An applied case study at the end of each chapter walks students through an example of an assessment This comprehensive yet student friendly text is noted for its high quality case studies pedagogical elements and excellent student resources Unique to this text are the advanced topics and Urgent findings which highlights serious or life threatening signs or critical assessment findings that need immediate attention

Manage Test Bank B Kreitner, 1989-04-01

Business Analytics Jeffrey D. Camm, James J. Cochran, Michael J. Fry, Jeffrey W. Ohlmann, 2020-03-10 Present the full range of analytics from descriptive and predictive to prescriptive analytics with Camm Cochran Fry Ohlmann's market leading BUSINESS ANALYTICS 4E Clear step by step instructions teach students how to use Excel Tableau R and JMP Pro to solve more advanced analytics concepts As instructor you have the flexibility to choose your preferred software for teaching concepts Extensive solutions to problems and cases save grading time while providing students with critical practice This edition covers topics beyond the traditional quantitative concepts such as data visualization and data mining which are increasingly important in today's analytical problem solving In addition MindTap and WebAssign customizable digital course solutions offer an interactive eBook auto graded exercises from the printed book algorithmic practice problems with solutions and Exploring Analytics visualizations to strengthen students understanding of course concepts

Construction Skills Glenn Costin, 2020-11-18 This title informs new trades of how to stay safe with comprehensive coverage of the technical and regulatory changes that students and teachers need to know about working safely at heights on scaffolding and elevated work platforms and with powder actuated tools Construction Skills 3e is designed for easy student learning with end of chapter worksheets explanation and definition of terms coverage of regulation and codes real world examples and practical demonstrations The author covers core units and important safety areas from

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Accounting: Information for Business Decisions 5e Billie Cunningham, Loren A. Nikolai, John Bazley, Marie Kavanagh, Sharelle Simmons, Christina James, 2024-09-01 Accounting Information for Business Decisions is a business focused introduction to accounting This resource leads students through the real world business cycle and how accounting information informs decision making The text uniquely uses a continuing narrative of establishing a small to medium business to teach accounting concepts providing an authentic and intentional learning experience for students Departing from the traditional approach taken by other introductory accounting textbooks students apply both managerial and financial approaches within the topics examined in each chapter to see the direct impact that Managerial Accounting decisions make on the Financial Accounting processes Premium online teaching and learning tools are available on the MindTap platform

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Advanced Building and Joinery Skills Greg Cheetham, 2020-06-04 The bestselling Building Skills series addresses the key competencies of the Certificate III in Carpentry Series titles are built for learning with colour photographs and illustrations online tools and concepts explored in context to help student understanding Advanced Building and Joinery Skills 3e combines coverage of standard industry practice with the newest technology and tools Work Health and Safety WHS icons identify critical points for concern and student activities help them apply the knowledge and skills The revised worksheets at the end of each chapter are a resource for teachers and trainers to provide formative assessment and feedback on learner progression

Electrical Principles Peter Phillips, 2019-06-01 Supports learning and delivery in UEE30811 Certificate III in Electrotechnology Electrician UEE22011 Certificate II in Electrotechnology Career Start Phillips Electrical Principles uses a student friendly writing style a range of fully worked examples and full colour illustrations to make the basic principles easier to understand Covering the core knowledge components of the current UEE11 Electrotechnology Training Package and referencing the new AS NZS 3000 2018 Wiring Rules this textbook is structured written and illustrated to present the information in a way that is accessible to students With a new focus on sustainable energy brushless DC motors and the inclusion of student ancillaries as well as structuring more closely to the knowledge and skills requirements for each competency unit covered Electrical Principles 4e is the ideal text for students enrolled in Certificate II and III Electrotechnology qualifications With more than 800 diagrams hundreds of worked examples practice questions and self check questions this edition is the most up to date text in the market The writing style is aimed at Certificate III students while retaining the terminology typically used in the Electrical Trades Additionally the technical content does not break into a level above that of Certificate III At all times the book uses illustrations integrated with the text to explain a topic

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