Demand and Supply Study Guide

Demand	Supply
Definition of Demand:	Definition of Supply:
The Law of Demand:	The Law of Supply:
Why is demand downward sloping?	Why is supply upward sloping?
Price Quantity	Supply Curve Price Quanty
What changes quantity demanded?	What changes quantity supplied?
What changes demand? (5 Shifters of Demand)	What changes supply? (6 Shifters of Supply)
Explain the difference between a "change in demand" and change in "quantity demand"	

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