

DECA HOSPITALITY AND TOURISM CLUSTER EXAM 2023 NEW QUESTIONS AND ANSWERS ALL DONE SOLUTION GUIDE

A financially unsuccessful company wants to secure a loan, so it submits falsified financial statements to a bank. The bank lends the company money based on the information in the financial statements. The company is later unable to pay back the loan, since it was never as financially successful as it led the bank to believe. Which business tort did the company commit.

- A. Misrepresentation
- B. Antitrust violations
- C. Intellectual property infringement
- D. Breach of fiduciary duty - ANS A. Misrepresentation

Misrepresentation occurs when one party makes a false statement to a second party with the intention of making the second party behave a certain way.

When a tour wholesaler prohibits travel agencies from selling its competitor's tours, it is engaging in

- A. exclusive dealing
- B. price discrimination
- C. full-line forcing
- D. selective distribution - ANS A. Exclusive dealing

Exclusive dealing is an illegal agreement that forbids customers from buying goods and services from competitors.

A bus-tour company develops a brochure that describes new tours it is offering in the upcoming year and sends it to the travel agencies that sell its tours. The travel agencies will use the brochures to communicate the tour information to their clients. This is an example of coordinating _____ with _____.

- A. product/service management; production
- B. operations management; selling
- C. information management; pricing
- D. channel management; promotion - ANS D. Channel management; promotion

Deca Hospitality And Tourism Study Guide

Robert R. Redfield



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