

CASH HANDLING POLICY

1. OVERVIEW

The establishment of strong internal controls for cash collections is necessary to prevent mishandling of funds and to safeguard against loss. In addition, strong internal controls are also designed to protect employees from inappropriate charges of mishandling funds by defining his/her responsibilities in the cash handling process.

Cash handling includes but is not limited to coin, currency, checks, money orders, credit cards, accounts receivable charges, electronic funds transfers, and all cash equivalents (tokens, gift cards, parking tickets and stamps).

All [COMPANY NAME] departments and staff handling should be aware that at any time, internal or external auditors may visit cash handling units to perform unannounced cash observations or cash counts.

2. PURPOSE

The purpose of this policy is to ensure control and safekeeping of business cash assets and to outline the acceptable use of cash at [COMPANY NAME]. These rules are in place to protect the employee and [COMPANY NAME].

3. SCOPE

This policy applies to all employees of [COMPANY NAME].

4. POLICY AND PROCEDURES

Handling money can be a challenge. In order to reduce errors, and the risk of loss, the company has developed the following list of policies and procedures that must be followed when handling cash or any other form of funds, as defined previously.

a) Cash funds must not be left unattended

Cash funds must be stored in a cash box within a register, safe or locked cabinet, to which access is restricted, preferably to the cashier or person in a department acting as a cashier.

b) Money coming in must be separated from money going out

Never put the money received in the petty cash, as this would cause errors and confusion in the accounting records. All money entering the organization must be paid promptly to the bank and recorded in the records before it is paid out again. Otherwise, this will result in a distortion of financial information.

Cash Handling Policy Procedures Restaurant

Negi Jagmohan



Cash Handling Policy Procedures Restaurant:

Hospitality Employee Management and Supervision Kerry L. Sommerville, 2007-02-26 In many hospitality establishments one manager or supervisor is the entire human resources department making all the hiring and training decisions often without having a formal human resources background Filling this knowledge gap Hospitality Employee Management and Supervision provides both busy professionals and students with a one stop comprehensive guide to human resources in the hospitality industry Rather than taking a theoretical approach this text provides a hands on practical and applications based approach The coverage is divided into four sections legal considerations employee selection employee orientation and training and communication and motivation Each chapter in this lively and engaging text features Quotations Various practitioners in the hospitality industry highlight the chapter's focus Chapter Objectives and Summaries lay out key concepts and then at the end of each chapter review them HRM in Action features highlight real world HRM experiences that relate to the content presented in each chapter Tales from the Field Hospitality employees provide accounts of the various challenges they face in the industry Ethical Dilemmas Scenarios from the hospitality industry which emphasize the role ethics plays in every aspect of the hospitality industry Practice Quizzes and Chapter Review Questions reinforce student comprehension of key concepts Hands On HRM Mini cases based on real world situations with discussion questions Chapter Key Terms Bolded within the chapter and then listed at the end of each chapter with definitions Food and Beverage Service (Skills and Techniques) Negi Jagmohan, Section I Basic Skills And Techniques Section Ii Demonstration Application And Exhibition **The Complete Restaurant Management Guide** Robert T. Gordon, Mark H. Brezinski, 2016-04-08 Two highly successful veterans in the restaurant industry offer surefire tips to lower the risks of failure avoid the common pitfalls and make day to day operations smooth and profitable Highlights of this practical handbook menus samples special promotions and charts and instructions to determine price for profit food production techniques for controlling food production charts sample records and avoiding production problems controlling costs sound purchasing policies an good storage and handling practices health and environmental issues keeping up with governmental guidelines on environmental regulations and on dealing with food borne illnesses The authors cover every detail of running a restaurant Franchising catering changes in meat grading labor management cocktail lounge operations computerized techniques in accounting bookkeeping and seating and much more are all covered at length Restaurant owners and managers will surely find The Complete Restaurant Management Guide invaluable Food and Beverage Service Operation Negi Jagmohan, Food and Beverage Service Operation The Complete Idiot's Guide to Starting and Running a Bar Steven Johns, Steve Johns, Carey Rossi, 2008 Starting and running a bar is a fantasy occupation for many people You are your own boss and depending on your vision for the bar your clientele are largely your own choice Whether your dream bar is a comfortable neighborhood pub or a nightclub teaming with entertainment this is a step by step guide to realizing your dream business In The Complete Idiot's

Guide to Starting and Running a Bar readers will find How to focus your vision for your bar How to build a business plan What you need to know about mixology and serving food How to deal with vendors and employees Everything you need to know about advertising and marketing for your bar *The Everything Guide to Starting and Running a Restaurant* Ronald Lee, 2011-11-18 It takes a lot more than top notch cooking skills to launch and run a successful eatery But if you're a hopeful chef or hungry entrepreneur looking to open the next hot spot you'll find everything you need in this accessible guide Written by veteran restaurant owner and manager Ronald Lee this guide offers solid advice on how to Secure financing and find the perfect site Develop an engaging marketing plan to build and keep a patron base Operate an offbeat site like a food truck or rotating restaurant Create an innovative and diverse menu Hire and manage wait kitchen and front end staff And much much more Complete with the latest thinking on industry trends and how to make a realistic and achievable business plan this practical resource will turn you into a restaurateur before you can say Bon appetit **HACCP and Sanitation in**

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Fennelly, 2012-03-15 The Handbook of Loss Prevention and Crime Prevention 5e is a trusted resource for physical security professionals students and candidates for the coveted Certified Protection Professional CPP certification administered by ASIS International The U S government recently announced that employees will have to obtain CPP certification to advance in their careers Edited by the security practitioner and author Lawrence Fennelly this handbook gathers in a single volume the key information on each topic from eminent subject matter experts Taken together this material offers a range of

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Craig A. Whitfield,2013-04-26 Attention restaurant and bar owners This book is a must read to ensure your restaurant or bar is reaching its full profitability potential Do you worry why your food or alcohol costs are out of control Have you been concerned about lack of sales Have you considered that there may be a thief lurking in your midst and they are eating your profits Guess Whos Eating Your Profits will help you realize your restaurants fullest profit potential It offers a range of simple powerful techniques to combat internal theft in your restaurant It shows how to identify investigate and prosecute those who are impacting your bottom line Some highlights Increase your restaurants profitability by conducting a quality investigation Descriptions of the employee scams and how to prevent them Guidelines on how to investigate employee theft Learn how to sharpen your senses toward dishonest employees **Restaurant Financial Basics** Raymond S. Schmidgall,David K.

Hayes,Jack D. Ninemeier,2002-10-02 One of the keys to a successful restaurant business is strong financial management This volume in the Wiley Restaurant Basics Series provides restaurateurs with the tools necessary to manage their food based operation by explaining basic accounting principles such as pricing budgeting cost control payroll and cash flow

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Table of Contents Cash Handling Policy Procedures Restaurant

1. Understanding the eBook Cash Handling Policy Procedures Restaurant
 - The Rise of Digital Reading Cash Handling Policy Procedures Restaurant
 - Advantages of eBooks Over Traditional Books
2. Identifying Cash Handling Policy Procedures Restaurant
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Cash Handling Policy Procedures Restaurant
 - User-Friendly Interface
4. Exploring eBook Recommendations from Cash Handling Policy Procedures Restaurant
 - Personalized Recommendations
 - Cash Handling Policy Procedures Restaurant User Reviews and Ratings
 - Cash Handling Policy Procedures Restaurant and Bestseller Lists

5. Accessing Cash Handling Policy Procedures Restaurant Free and Paid eBooks
 - Cash Handling Policy Procedures Restaurant Public Domain eBooks
 - Cash Handling Policy Procedures Restaurant eBook Subscription Services
 - Cash Handling Policy Procedures Restaurant Budget-Friendly Options
6. Navigating Cash Handling Policy Procedures Restaurant eBook Formats
 - ePub, PDF, MOBI, and More
 - Cash Handling Policy Procedures Restaurant Compatibility with Devices
 - Cash Handling Policy Procedures Restaurant Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Cash Handling Policy Procedures Restaurant
 - Highlighting and Note-Taking Cash Handling Policy Procedures Restaurant
 - Interactive Elements Cash Handling Policy Procedures Restaurant
8. Staying Engaged with Cash Handling Policy Procedures Restaurant
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Cash Handling Policy Procedures Restaurant
9. Balancing eBooks and Physical Books Cash Handling Policy Procedures Restaurant
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Cash Handling Policy Procedures Restaurant
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Cash Handling Policy Procedures Restaurant
 - Setting Reading Goals Cash Handling Policy Procedures Restaurant
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Cash Handling Policy Procedures Restaurant
 - Fact-Checking eBook Content of Cash Handling Policy Procedures Restaurant
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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